

## E-AUCTION SALE NOTICE UNDER IBC, 2016

### M/s. GVK INDUSTRIES LIMITED (GVKIL) (In Liquidation)

Reg. Office: Plot-10, Paigah Colony, Phase-I, Sardar Patel Road, Secunderabad, Hyderabad, Telangana-500003.

Bids are invited through e-auction platform of NESL for sale of following assets of GVKIL forming part of the Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process) Regulations, 2016.

#### SALE OF ASSETS OF GVKIL UNDER REGULATIONS 32(a) TO (d) BROAD DETAILS AS UNDER

**Plant & Machinery and Power Plant Buildings:** All the plant & machinery comprising mainly of i) 148.85 MW Alstom (GT13E2 DUAL FUEL) Gas turbine; ii) 80MW Alstom (NE33AA triple pressure) steam turbine and iii) other equipment, electrical, fittings, inventory, stores, furniture & fixtures and Buildings of Phase-II Gas based power plant having capacity of 220 MW situated at Jegurupadu, Rajamahendravaram, East Godavari Dt., Andhra Pradesh

Reserve Price (Rs.)	EMD (Rs.)	Incremental Bid Amount (Rs.)
54 Crores	5.4 Crores	1.00 Crore

**Last date for submission of EMD along with EOI and all bid documents as per the e-Auction Process Information Document** **18.03.2025**

**e-Auction Date and Time** **21.03.2025 (10.00 A.M to 4.00 P.M)**  
**With unlimited extension of 5 minutes each up to 7 P.M.**

- Interested applicants may refer to e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://nesl.co.in/auction-notices-under-ibc/>
- Bid-related documents shall be submitted through e-mail to [liqgvk@gmail.com](mailto:liqgvk@gmail.com) / [info@ksrfms.com](mailto:info@ksrfms.com) in the formats prescribed, followed by originals.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off / adjustment of EMD received) is 120 days from the date of LOI.
- Interested applicants depositing the EMD and requiring assistance in submitting the EMD and Bid Forms may contact Liquidator @ 9849039674 or his authorized representative CS. Mayank Padiya @ 7990455609, Mr. Vijaya Krishna @ 9491791079.
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Sd/- CA. Sai Ramesh Kanuparthi

Liquidator of GVK Industries Limited

IBBI Reg No.: IBBI/PA-001/IP-P00910/2017-2018/11510

AFA Valid upto: 31-12-2025

Date: 01-03-2025  
Place: Hyderabad

Address for Correspondence: Plot 6-B, Road No.2,  
Banjara Hills, Hyderabad-500034. Cell: +91 9849039674